

News Release



23 April 2019

neo capital acquires Rotterdam's Weena 200 **- Second global acquisition in last two months -**

neo capital, the real estate investment and asset management company, has purchased Weena 200 in Rotterdam for €50 million from Blackstone, the real estate firm.

Weena 200 has 173,000 sq ft of prime office space across three multi-let commercial towers and is located at the heart of Rotterdam's CBD, opposite the Central Station giving it excellent national and international transport links. Weena 200 is 87 per cent let to 30 different tenants, including Cosco Shipping, JLL and Regus.

Deborah Watt, Head of Real Estate, neo capital, said: "We are pleased to have acquired our first commercial asset in the Netherlands with the purchase of Weena 200. It is in a prime location with fantastic connectivity and is let to a range of tenants producing a well-diversified income stream. The building was refurbished recently and is therefore attractive to new occupiers and offers the potential for rental growth.

"This is exactly the type of asset that neo capital is looking to invest in – good location, good connectivity, good tenants and which will allow us the opportunity as asset managers to improve and develop the asset for the betterment of our occupiers. Rotterdam is one of the world's biggest and busiest ports and is a magnet for international businesses and with Dutch economic activity above trend level all signs point to a sustained boom in the city."

The acquisition of Weena 200 follows neo capital's purchase of 625 North Michigan Avenue for \$73 million last month from CIM Group. The 27-storey skyscraper is centrally located on the Magnificent Mile in the heart of Chicago's vibrant business and retail district. The 290,000 sq ft 625 North Michigan Avenue is a jewel in the crown of one of the most prestigious boulevards in the world and is occupied by a wide range of tenants from different sectors, including Northwestern University, Solomon Cordwell Buenz and Schlesinger.

Knight Frank / NL real estate acted for Blackstone.

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Notes to Editors

neo capital is an independent Investment Advisory and Asset Management company founded in 2015. It has unrivalled access to Ultra High Net Worth individuals globally and has \$700 million of assets under management. The company has several projects underway in Western Europe and the US and aims to double its AUM to \$1.4 billion.

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neo capital's philosophy is to provide best in class investment advice to their clients so they can gain exposure to US and European real estate markets.